

# Chengcheng Qu

College of International Management  
Ritsumeikan Asia Pacific University  
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## ACADEMIC APPOINTMENTS

**Ritsumeikan Asia Pacific University (APU), Beppu, Japan**  
College of International Management  
Assistant Professor of Finance, 2024 - present

## EDUCATION

**Stockholm University, Stockholm, Sweden**  
Stockholm Business School  
Ph.D. in Finance, 2018 - 2024  
Supervisors: Björn Hagströmer, Lars Nordén, and Michał Dzieliński

**Vrije Universiteit Amsterdam, Amsterdam, Netherlands**  
Department of Finance  
Visiting Ph.D. student, 2022

**Stockholm School of Economics, Stockholm, Sweden**  
Department of Finance  
M.Sc. in Finance, 2015 - 2018

**Southwestern University of Finance and Economics, Chengdu, China**  
School of Finance  
B.Econ. in Finance, 2011 - 2015

## RESEARCH INTERESTS

Empirical market microstructure

## PUBLICATIONS

Nordén, L., Qu, C., and Xu, C. (2025). **Tick Size, Lot Size, and Liquidity in Futures Trading**. *Journal of Futures Markets* (Early View)

## WORKING PAPER

Dzieliński, M., Hagströmer, B., and Qu, C. (2025). **Exchange Competition, Fragmentation, and Market Quality**.

Qu, C. (2025). **Market Fragmentation and Trading Aggressiveness**.

Qu, C. (2024). **Latency Arbitrage and Market Liquidity**. (job market paper)

## CONFERENCES AND SEMINARS

### **Market Fragmentation and Trading Aggressiveness**

2025: 49th Annual Conference of the Japan Finance Association (scheduled); 33rd Nippon Finance Association Annual Conference.

### **Exchange Competition, Fragmentation, and Market Quality**

2025: Plato MI3 Conference presentation (co-author presentation); SGF Conference (co-author presentation); ESMA (co-author presentation); Kobe University.

2024: Waseda Summer Workshop in Finance; KU Leuven (co-author presentation).

2022: University of Birmingham (co-author presentation).

2021: University of Edinburgh (online, co-author presentation); SHoF National PhD Workshop in Finance.

### **Tick Size, Lot Size, and Liquidity in Futures Trading**

2024: 13th International Conference on Futures and Other Derivatives; Conference of Contemporary Topics on Financial Markets (co-author presentation).

### **Latency Arbitrage and Market Liquidity**

2023: FMA European Conference.

2022: NFN Young Scholars Nordic Finance Workshop; Vrije Universiteit Amsterdam (online); Economics of Financial Technology Conference at University of Edinburgh Business School(online); AFA PhD Student Poster Session (online).

2021: Aquis Exchange (online).

2020: PhD Nordic Finance Workshop (online); SHoF National PhD Workshop in Finance (online).

### **Discussions**

2025: Global AI Finance Research Conference (scheduled); Japan Society of Monetary Economics Autumn Annual Meeting (scheduled); 49th Annual Conference of the Japan Finance Association; 33rd Nippon Finance Association Annual Conference.

2023: FMA European Conference.

## TEACHING EXPERIENCE

### **Ritsumeikan Asia Pacific University (APU), Beppu, Japan**

Instructor

- Finance (bachelor's level), 2024 - present
- Statistics (bachelor's level), 2024 - present
- Corporate Finance (bachelor's level), 2024 - present
- Financial Technology (bachelor's level), 2024 - present
- Financial Derivatives (bachelor's level), 2024 - present
- Major Seminar (bachelor's level), 2024 - present
- Research Seminar (bachelor's level), 2024 - present

## **Stockholm University, Stockholm, Sweden**

Teaching assistant

- Finance I (bachelor's level), 2019 - 2023
- Empirical Finance (bachelor's level), 2019 - 2023

## ACADEMIC SERVICE

### **Ritsumeikan Asia Pacific University (APU)**

Accounting & Finance Field Leader, 2025-present

Undergraduate Admissions Applications Evaluator, 2024-present

### **The Finance Symposium**

Member of Scientific Committee, 2022

### **The Future of Financial Information Conference**

Member of Conference Organizing Team, 2019 & 2022

## PROFESSIONAL EXPERIENCE

### **Stockholm Business School, Stockholm University**

Pre-PhD Research Assistant, 2018

### **Resility AB, Stockholm, Sweden**

Research Intern to Nordic Compass ESG Data Project, 2016

### **Planet Finance (Microcredit NGO), Beijing, China**

Research and Project Intern, 2014 - 2015

## GRANTS, FELLOWSHIPS AND AWARDS

KAKENHI Early-Career Scientists Research Grant (PI), 2025 - 2029

KAKENHI Grant-in-Aid for Research Activity Start-Up (PI), 2024 - 2025

Plato Partnership Research Fund (recipient), 2023 - 2024

Nasdaq OMX Research Grant (recipient), 2023 - 2024

European Finance Association (EFA) PhD Travel Grants, 2022

Nordic Finance Network (NFN) PhD Travel Grants, 2022

Jan Wallander and Tom Hedelius Foundation, Tore Browald Foundation Scholarship for Doctoral Studying Abroad, 2022

Jan Wallander and Tom Hedelius Foundation, Tore Browald Foundation Research Scholarship, 2017 - 2018

## OTHER SKILLS

Software: R, Python, L<sup>A</sup>T<sub>E</sub>X, Matlab, Stata

Languages: English (fluent), Chinese (native), Japanese (basic)