

Chengcheng Qu

College of International Management

Ritsumeikan Asia Pacific University

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ACADEMIC APPOINTMENTS

Ritsumeikan Asia Pacific University (APU), Beppu, Japan

College of International Management

Assistant Professor of Finance, 2024 - present

EDUCATION

Stockholm University, Stockholm, Sweden

Stockholm Business School

Ph.D. in Finance, 2018 - 2024

Supervisors: Björn Hagströmer, Lars Nordén, and Michał Dzielinski

Vrije Universiteit Amsterdam, Amsterdam, Netherlands

Department of Finance

Visiting Ph.D. student, 2022

Stockholm School of Economics, Stockholm, Sweden

Department of Finance

M.Sc. in Finance, 2015 - 2018

Southwestern University of Finance and Economics, Chengdu, China

School of Finance

B.Econ. in Finance, 2011 - 2015

RESEARCH INTERESTS

Empirical market microstructure

PUBLICATIONS

Nordén, L., Qu, C., and Xu, C. (2025). **Tick Size, Lot Size, and Liquidity in Futures Trading**. *Journal of Futures Markets*

WORKING PAPER

Qu, C. (2026). **Market Fluctuation Associated with Shareholder Perks**.

Dzielinski, M., Hagströmer, B., and Qu, C. (2025). **Exchange Competition, Fragmentation, and Market Quality**.

Qu, C. (2025). **Market Fragmentation and Trading Aggressiveness**.

Qu, C. (2024). **Latency Arbitrage and Market Liquidity**. (job market paper, R&R at International Review of Financial Analysis)

CONFERENCES AND SEMINARS

Market Fluctuation Associated with Shareholder Perks

2026: 50th Annual Meeting of the Japan Finance Association (scheduled).

Market Fragmentation and Trading Aggressiveness

2026: University of Osaka Finance and Insurance Seminar Series.

2025: 49th Annual Conference of the Japan Finance Association; 33rd Nippon Finance Association Annual Conference.

Exchange Competition, Fragmentation, and Market Quality

2025: Plato MI3 Conference presentation (co-author presentation); SGF Conference (co-author presentation); ESMA (co-author presentation); Kobe University.

2024: Waseda Summer Workshop in Finance; KU Leuven (co-author presentation).

2022: University of Birmingham (co-author presentation).

2021: University of Edinburgh (online, co-author presentation); SHoF National PhD Workshop in Finance.

Tick Size, Lot Size, and Liquidity in Futures Trading

2024: 13th International Conference on Futures and Other Derivatives; Conference of Contemporary Topics on Financial Markets (co-author presentation).

Latency Arbitrage and Market Liquidity

2023: FMA European Conference.

2022: NFN Young Scholars Nordic Finance Workshop; Vrije Universiteit Amsterdam (online); Economics of Financial Technology Conference at University of Edinburgh Business School(online); AFA PhD Student Poster Session (online).

2021: Aquis Exchange (online).

2020: PhD Nordic Finance Workshop (online); SHoF National PhD Workshop in Finance (online).

Discussions

2026:2026 Fall Meeting of the Japan Economic Association (scheduled); 1st University of Maryland / Singapore Management University / UBS Quant Investment Forum: AI and Finance.

2025: Global AI Finance Research Conference; Japan Society of Monetary Economics Autumn Annual Meeting; 49th Annual Conference of the Japan Finance Association; 33rd Nippon Finance Association Annual Conference.

2023: FMA European Conference.

TEACHING EXPERIENCE

Ritsumeikan Asia Pacific University (APU), Beppu, Japan

Instructor

- Finance (bachelor's level), 2024 - present
- Statistics (bachelor's level), 2024 - present
- Corporate Finance (bachelor's level), 2024 - present
- Finance and Technology (bachelor's level), 2024 - present
- Financial Derivatives (bachelor's level), 2024 - present
- Major Seminar (bachelor's level), 2024 - present
- Advanced Seminar (bachelor's level), 2024 - present

Stockholm University, Stockholm, Sweden

Teaching assistant

- Finance I (bachelor's level), 2019 - 2023
- Empirical Finance (bachelor's level), 2019 - 2023

ACADEMIC SERVICE

Ritsumeikan Asia Pacific University (APU)

Accounting & Finance Field Leader, 2025 - present

Undergraduate Admissions Applications Evaluator, 2024 - present

The Finance Symposium

Member of Scientific Committee, 2022

The Future of Financial Information Conference

Member of Conference Organizing Team, 2019 & 2022

PROFESSIONAL EXPERIENCE

Stockholm Business School, Stockholm University

Pre-PhD Research Assistant, 2018

Resility AB, Stockholm, Sweden

Research Intern to Nordic Compass ESG Data Project, 2016

Planet Finance (Microcredit NGO), Beijing, China

Research and Project Intern, 2014 - 2015

GRANTS, FELLOWSHIPS AND AWARDS

KAKENHI Early-Career Scientists Research Grant (PI), 2025 - 2029

KAKENHI Grant-in-Aid for Research Activity Start-Up (PI), 2024 - 2026

Plato Partnership Research Fund (recipient), 2023 - 2024

Nasdaq OMX Research Grant (recipient), 2023 - 2024

European Finance Association (EFA) PhD Travel Grants, 2022

Nordic Finance Network (NFN) PhD Travel Grants, 2022

Jan Wallander and Tom Hedelius Foundation, Tore Browald Foundation Scholarship for Doctoral Studying Abroad, 2022

Jan Wallander and Tom Hedelius Foundation, Tore Browald Foundation Research Scholarship, 2017 - 2018

OTHER SKILLS

Software: R, Python, L^AT_EX, Matlab, Stata

Languages: English (fluent), Chinese (native), Japanese (basic)